



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 5, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,329	\$ 3,159	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	6,583	6,938	28,812	30,362
Total Operating Balance.....	\$ 11,912	\$ 10,096	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 81	\$ 5,336	Commodity Credit Corporation programs.....	\$ 48	\$ 79	\$ 29,581
Commodity Credit Corporation programs.....	31	182	11,384	Defense Vendor Payments (EFT).....	743	1,578	203,257
Customs and Certain Excise Taxes.....	125	243	22,928	Education Department programs.....	260	420	62,181
Deposits by States:				Energy Department programs.....	103	267	20,971
Supplemental Security Income.....	1	5	3,347	Federal Employees Insurance Payments.....	96	247	33,926
Unemployment.....	13	27	28,232	Fed. Highway Administration programs.....	117	182	21,625
Education Department programs.....	72	110	13,269	Federal Salaries (EFT).....	1,399	4,057	107,013
Energy Department programs.....	10	30	4,981	Food and Nutrition Service (misc).....	165	223	21,726
Estate and Gift Taxes.....	73	167	18,972	Food Stamps.....	205	248	16,657
Federal Reserve Earnings.....	0	0	13,998	GSA programs.....	40	332	14,310
Foreign Deposits, Military Sales.....	2	658	9,239	Health and Human Services Grants (misc).....	233	558	57,441
FTD's Received (Table IV).....	1,845	4,474	382,978	Housing and Urban Development programs.....	119	2,010	40,101
Housing and Urban Development programs.....	2	41	5,008	Interest on Treasury Securities.....	4	910	99,140
Individual Income and Employment				Justice Department programs.....	64	72	9,712
Taxes, Not Withheld.....	313	549	291,626	Labor Dept. prgms (excl. unemployment).....	33	97	9,713
Interest recd from T&L Depositories.....	0	14	380	Medicaid.....	1,003	1,960	139,221
Justice Department programs.....	11	16	2,868	Medicare.....	898	6,147	248,390
Postal Service.....	425	766	75,371	NASA programs.....	38	99	9,807
Public Debt Cash Issues (Table III-B).....	350	19,105	3,522,123	Postal Service Money Orders and Other.....	323	474	38,290
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	313	7,199	3,322,683
Air Transport Security Fees.....	2	8	1,658	Social Security Benefits (EFT).....	0	21,086	320,546
Federal Housing Admin: Note Sales.....	52	52	2,510	Temporary Assistance for Needy			
				Families (HHS).....	75	159	13,771
				Unemployment Insurance Benefits.....	182	260	25,365
				Veterans Affairs programs.....	129	241	15,449
				Other Withdrawals:			
				Agency for Internat'l Development.....	59	86	6,919
				IRS Tax Refunds Business (EFT).....	51	239	15,306
				Thrift Savings Plan Transfer.....	109	193	11,389
				Transportation Security Admin. (DHS).....	10	32	1,706
Total Other Deposits.....	55	137	23,970	Unclassified.....	2,692	3,301	263,776
Change in Balance of Uncollected							
Funds (closing balance \$43).....	78	28	-4	Total, Other Withdrawals.....	2,921	18,741	603,876
Transfers from Depositories.....	8,401	42,121	1,734,179	Transfers to Depositories.....	151	151	686,090
Total Federal Reserve Account.....	11,831	68,753	6,170,185	Total Federal Reserve Account.....	9,660	67,797	6,170,843
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,895	19,741	1,024,309	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	8,401	42,121	1,734,179
(Table V).....	151	151	686,090	Total Withdrawals (excluding transfers).....	\$ 9,509	\$ 67,645	\$ 5,484,752
Total Tax and Loan Note							
Accounts (Table V).....	8,046	19,892	1,710,399	Net Change in Operating Cash Balance.....	\$ 1,815	\$ -21,273	\$ -24,438
Total Deposits (excluding transfers).....	\$ 11,325	\$ 46,373	\$ 5,460,315				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 5, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 2,810,178
Regular Series.....	\$ -2	\$ -2	\$ 2,568,096	Notes.....	0	0	404,083
Cash Management Series.....	0	18,000	222,004	Bonds.....	2	2	22,065
Notes.....	-1	-1	616,588	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	-39	26	7,655	United States Savings Securities.....	84	153	10,339
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	100,603	236,278	26,324,232
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	0	3,296
Cash Issue Price.....	53	90	5,289	State and Local Series.....	226	7,043	72,503
Interest Increment.....	0	617	5,620	Other.....	0	1	138
Government Account Series.....	110,688	224,601	26,538,909				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	300	1,040	115,029				
Other.....	0	1	582				
Total Issues.....	\$ 111,000	\$ 244,372	\$ 30,105,499	Total Redemptions.....	\$ 100,916	\$ 243,478	\$ 29,647,162
				Net Change in Public Debt Outstanding.....	\$ 10,084	\$ 894	\$ 458,337

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 111,000	\$ 244,372	\$ 30,105,499
Premium on New Issues.....	0	0	927
Discount on New Issues:			
Bills (-).....	0	22	19,492
Bonds and Notes (-).....	0	0	526
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	110,688	224,601	26,537,087
Interest Increment on United States Savings Securities (-).....	0	617	5,620
Inflation-Protected Securities Increment.....	-39	26	7,332
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 350	\$ 19,105	\$ 3,522,123
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 100,916	\$ 243,478	\$ 29,647,162
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	100,603	236,278	26,324,232
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 313	\$ 7,199	\$ 3,322,683

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,540,536	\$ 4,540,423	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings.....	3,296,854	3,286,884	3,308,799	3,071,708
Total Public Debt Outstanding.....	7,837,390	7,827,306	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	43,550	43,916	43,984	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,779,457	\$ 7,769,007	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 9,877	\$ 25,016	\$ 1,166,551
Individual Income Taxes.....	4	9	8,045
Railroad Retirement Taxes.....	33	99	3,491
Excise Taxes.....	22	41	50,897
Corporation Income Taxes.....	92	214	215,486
Federal Unemployment Taxes.....	5	11	5,992
Estate and Gift Taxes & Misc IRS Rcpts.....	4	5	613
Change in Balance of Unclassified Taxes.....	166	263	326
Total.....	\$ 10,203	\$ 25,659	\$ 1,451,401
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	120	265	28,058
Collector Depositories.....	1,725	4,209	354,920
Tax and Loan Accounts.....	7,895	19,741	1,024,309
Inter-agency Transfers.....	463	1,444	44,110

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 79	\$ 6,849	\$ 6,938
Deposits:				
Taxes Received (Table IV).....	9	70	7,816	7,895
Transfers to Depositories.....	0	0	151	151
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	6,081	6,082
Depository Initiated.....	1	12	2,307	2,320
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 18	\$ 137	\$ 6,428	\$ 6,583

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 919	\$ 215,372
Business.....	370	587	34,469